

**DONKEY BREED SOCIETY
ANNUAL REPORT TO MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2023**

President	Bill Tetlow	Chairman	Rosemary Clarke
Society Secretary	Carol Morse	Vice Chairman	Rob Sims
Trustees (during the year)	Trudy Affleck Anne Brown Neil Glover Barbara Roger Carole Travell	Chelsey Bailey Liz Brown Joss Goodchild Rob Sims Anna Turner	Liz Barrett Thomas Bysouth Pam Moon Ruth Stronge Liz Wright Sarah Booth Rosemary Clarke Allison Roberts Bill Tetlow Kendall Young

The full report and financial statements can be obtained from the Secretary on request, whilst these documents for members include information in summary format only. Some of the above trustees resigned/retired during the year and some were appointed during the year, however all were trustees at some point.

The Trustees' Report continues to be made up of several sections, all of which are then subdivided into further sections to fully explain what the Society does and how it operates. The prime sections are:

Chairman's Report	Financial Review
Our Purposes and Activities	Trustees' Responsibilities
Structure, Governance and Management	

Regional and Activity committee members, as well as ordinary Society members continue to use various online means of communicating and discussing Society matters. Zoom is our main means of connection, and it continues to bring benefits of inclusivity for geographically spread members, as well as financial cost savings. Zoom has also been used for social gatherings such as quiz sessions. A monthly e-news has been introduced, sent out to any member confirming e-mail status, enabling more frequent communication with members. Council continues to act in its role of providing leadership and Governance of the Society's matters and encouraging promotion of the Society amongst the general public and donkey owner.

2023 was a more active year than 2022. The London New Year's Day Parade went ahead with The Donkey Breed Society members and their donkeys in attendance. Palm Sunday, Nativity services, Parades, many Shows and a great number of local events have gone ahead and been well supported. The Society was once again able to take part in 'Your Horse Live', a prestigious 3 day event held in Stoneleigh. The Society, plus 4 donkeys, were present for all 3 days, along with the Society shop selling donkey-related goods including educational books. An educational stand was present, talks were given by experts in various donkey-related fields (such as donkey-specific foot care) and members who manned the stand had an exhausting but highly productive time talking non-stop to a very wide-ranging audience of the public.

The ADA Scheme closed in 2023 and a new scheme, ADDA, has been implemented to encourage members to carry out varying activities with their donkeys.

As disclosed in the accompanying accounts, Society funds fell in 2023 by £2,365 from £188,642 to £186,277 reflecting further investment losses of £2,400. The market value of investments still substantially exceeds their cost. Excluding investment gains and losses the regular society activities broke even, with a £35 surplus, compared with a £6,719 deficit in 2022. The 2023 result was assisted by a £5,049 legacy from the estate of a long-time member and previous Chairman of Council. Otherwise, the level of deficit arising in 2023 is one that the Trustees consider to be acceptable at this time.

Income from passport issuing and transfer fees rose by 26% compared with 2022, providing a positive contribution to Society funds after costs were taken into account, following a small deficit in 2022.

Subscription income, inclusive of Gift Aid, held up well in 2023 with a 4% increase, following a drop in 2022. Efforts were successfully made to contain expenditure across a number of lines of activity including administration.

The Society could not function without the many volunteers who sit on the numerous committees we have, or who act as Regional and/or Area Representatives or who assist the Society generally. Their contribution has been all the more appreciated in what was a difficult year for us all.. We are, however, in need of more people at all levels, especially younger members, stepping forward to assist with the workload.

DONKEY BREED SOCIETY
NOTES ON FINANCIAL INFORMATION FOR MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 PURPOSE OF THE FINANCIAL INFORMATION FOR MEMBERS

As a limited company and a registered charity the Donkey Breed Society has to prepare accounts, usually referred to as financial statements, which comply with a variety of laws and regulations which may appear confusing. It has been decided by the Trustees that, whilst all members are entitled to see those formal accounts they might benefit from this simpler overview.

2 FUNDS

The Society operates a number of funds for designated or restricted purposes, depending on the wishes of the donors/benefactors or should it be considered that funds should be earmarked for a future event.

The next page shows the summary of the different activities and committee costs that make up the funds that the Society operates.

3 INVESTMENTS

	Units	203	202
	Charifund	At Valuation £	At Valuation £
Brought forward	6,950	102,132	108,156
Additions/(Disposals)	0	0	0
Valuation Gains/(Losses)	0	-2,400	-6,024
	<hr/>	<hr/>	<hr/>
Carried forward	6,950	99,732	102,132
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

4 STOCK

Stock includes £2,160 of items for our own use (2022 - £2,751) with the remainder £3,447 being shop items for resale (2022 - £3,289).

5 DEBTORS

£4,441 of this is income that has since been received (2022 - £5,015) with the remainder being expenses paid out in advance for the 2024 year.

6 CREDITORS

£4,894 are amounts that we had not paid at the end of the financial year that related to that year (2022 - £6,018), together with £4,987 of membership income received in advance from those members who pay on a four yearly cycle (2022 - £5,981). The remainder, some £2,332, relates to estimates of bills that had not been received at the end of the financial year (2022 - £3,002).

7 TAXATION

Corporation tax is due on the Society's passport income unless the passport income falls below 25% of the total income of the Society. For 2023 the passport income was below this 25% threshold and therefore corporation tax was not payable in respect of this year.

I hereby confirm that the information on pages 3 and 4 are a true extract from the full financial statements that the Society has prepared for the accounting year ended 31 December 2023, which have been reviewed by Messrs Young & Co, Chartered Accountants and were approved by the Trustees on 12 September 2024.

Mrs R A Clarke - Chairnan

Rosemary A. Clarke
Rosemary A. Clarke [Oct 23, 2024 10:23 GMT+1]

DONKEY BREED SOCIETY
FINANCIAL INFORMATION FOR MEMBERS
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds		Restricted Funds	Total Funds	
		General	Designated		2023	2022
Summary Statement of Financial Affairs						
		£	£	£	£	£
Income	Analysis 1	54,669	8,384	104	63,157	50,385
Expenditure	Analysis 2	50,761	12,261	100	63,122	57,104
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		3,908	-3,877	4	35	-6,719
Transfer	Activities/Heyes	-	-	-	0	0
	Areas and Regions	-357	357	-	0	0
	Committees	-1,189	1,189	-	0	0
	Designated Purposes	31	-31	-	0	0
Investment Gains and Losses		-2,365	-	-35	-2,400	-6,024
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Surplus/Deficit for the Year		28	-2,362	-31	-2,365	-12,743
Balances brought forward		146,371	40,300	1,971	188,642	201,385
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balances carried forward		146,399	37,938	1,940	186,277	188,642
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Payments to Members and Officers Included Above

		£	£	£	£	£
Outsourced Services						
Secretarial services		14,351	-	-	14,351	14,351
Passport services		1,686	-	-	1,686	2,885
Travel costs		-	-	-	-	76
Other Services						
Treasurer		1,000	-	-	1,000	998
Expenses and travel reimbursed		700	839	-	1,539	1,906
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		17,737	839	-	18,576	20,216
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Detailed Assets and Liabilities

		£	£	£	£	£
Tangible Fixed Assets						
Computers		679	-	-	679	404
Investments						
M&G		98,297	-	1,435	99,732	102,132
Current Assets						
Stock		3,475	2,132	-	5,607	6,040
Debtors		5,214	15	-	5,229	6,071
Bank		47,308	39,430	505	87,243	88,996
Current Liabilities						
Creditors		-3,607	-3,619	-	-7,226	-9,020
Deferred Income		-4,967	-20	-	-4,987	-5,981
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		146,399	37,938	1,940	186,277	188,642
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DONKEY BREED SOCIETY
ANALYSES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds		Restricted	Total Funds	
	General	Designated	Funds	2023	2022
	£	£	£	£	£
1 INCOME					
Donations and Legacies					
Bequests	5,049	-	-	5,049	0
Donations, including Gift Aid	3,080	913	-	3,993	3,740
	<u>8,129</u>	<u>913</u>	<u>0</u>	<u>9,042</u>	<u>3,740</u>
Charitable Activities					
Breeding Standards	48	-	-	48	108
Education	-	-	-	0	0
Welfare	-	197	-	197	100
	<u>48</u>	<u>197</u>	<u>0</u>	<u>245</u>	<u>208</u>
Other Activities					
Advertising	953	-	-	953	20
Passport Issuing Organisation	14,711	-	-	14,711	11,662
Shop and Sundry Income	3,212	-	-	3,212	3,125
Society Shows and Activities	-	6,924	-	6,924	6,034
Subscriptions, including Gift Aid	19,484	210	-	19,694	18,936
	<u>38,360</u>	<u>7,134</u>	<u>0</u>	<u>45,494</u>	<u>39,777</u>
Investment Income					
Interest bearing Bank Accounts	2,252	140	18	2,410	869
Investments	5,880	-	86	5,966	5,791
	<u>8,132</u>	<u>140</u>	<u>104</u>	<u>8,376</u>	<u>6,660</u>
Total Income	<u>54,669</u>	<u>8,384</u>	<u>104</u>	<u>63,157</u>	<u>50,385</u>
2 EXPENDITURE					
Cost of Raising Funds					
Administration	2,486	265	-	2,751	2,429
Passport Issuing Organisation	13,157	-	-	13,157	11,720
Promotional	486	-	-	486	348
Shop and Sundry Purchases	2,789	-	-	2,789	1,881
Society Shows and Activities	-	8,188	100	8,288	8,022
	<u>18,918</u>	<u>8,453</u>	<u>100</u>	<u>27,471</u>	<u>24,400</u>
Charitable Activities					
Administration	15,436	-	-	15,436	16,213
Communication - Members and the Public	14,568	1,367	-	15,935	14,358
Donations	135	533	-	668	2
Education	-	615	-	615	612
Governance Meetings	214	1,293	-	1,507	259
Professional Charges	1,210	-	-	1,210	1,074
Breeding Standards	280	-	-	280	186
	<u>31,843</u>	<u>3,808</u>	<u>-</u>	<u>35,651</u>	<u>32,704</u>
Total Expenditure	<u>50,761</u>	<u>12,261</u>	<u>100</u>	<u>63,122</u>	<u>57,104</u>